

Exam. Code : 105402

Subject Code : 1470

Bachelor in Business Administration 2nd Semester

## BUSINESS LAWS

Paper - BBA-203

Time Allowed-3 Hours]

[Maximum Marks-50

### SECTION-A

**Note** : Attempt any **ten** of the following for 1 mark each.

1. (a) What is Cross and Counter Offer?
- (b) What is Wagering Agreement?
- (c) Differentiate Coercion from Duress.
- (d) What is Hire Purchase Agreement ?
- (e) What is the doctrine of 'Caveat Emptor'?
- (f) Discuss the rules as to delivery of goods.
- (g) Define Negotiable Instrument.
- (h) Who is 'Holder in the due course'?
- (i) State the various modes of Negotiation.
- (j) What is Promissory Note?

- (k) What is Section 138 of the Negotiable Instruments Act, 1881?
- (l) Define 'Consumer' as per the Consumer Protection Act, 1986.

### SECTION-B

**Note** :— Attempt any two questions of 10 marks each.

- 2. *'Consideration need not to be adequate to the promise, but it must be of some value in the eyes of the law.'*  
Elucidate the statement.
- 3. State briefly the various modes in which a contract may be discharged.
- 4. Describe the subject matter of Sale. Distinguish between specific, ascertained and unascertained goods.
- 5. Distinguish between an unpaid seller's lien and stoppage of goods in transit. When can the unpaid seller re-sell the goods?

### SECTION-C

**Note** :— Attempt any two questions of 10 marks each.

- 6. What is 'Bill of Exchange'? Explain its essential elements.
- 7. What is meant by the term 'Crossing of a Cheque'?  
State the various types of crossing. :

8. Under what circumstances is notice of dishonor unnecessary? Distinguish between discharge of a negotiable instrument and discharge of a party to a negotiable instrument ?
9. Explain the various features of the Consumer Protection Act, 1986.

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